tion of the depositors can be inroduced on the lines of similar scheme as contained in Banking Act, 1987, of England.

In order to examine the issues involved in the above suggestions, in consultation with the Government, RBI has appointed a Working Group (Chairperson; Smt. K. S. Shere) in September, 1996. The Group has already concluded its deliberations and is expected to submit its report to Reserve Bank shortly.

वित्तीय कंपनियों के विरुद्ध शिकायतें

2227. **श्री महेश्वर सिंह : क्या वित्त** मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या दिल्ली में अनेक वित्तीय कंपनियां ऋण देने का लालच देते हुए विज्ञापनों के माध्यम से नागरिकों को गुमराह कर रही हैं और आवेदकों से ऋण राशि का 10 प्रतिशत और फाइल चार्ज के नाम पर हजारों रुपए की राशि अग्रिम रूप से ले ली जाती है लेकिन न तो उन्हें ऋण दिया जाता है और न ही अग्रिम रूप से ली गई धनराशि का भुगतान किया जाता है ;

(ख) यदि हां, तो क्या सरकार द्वारा माननीय सदस्यों के माध्यम से इस संबंध में ब्राइटो फाइनेंस एंड ट्रेडिंग कंपनी (पंजीकृत), बी–255, फेज-I, नारायणा इंडस्ट्रियल एरिया, नई दिल्ली–20 के संबंध में कुछ शिकायतें प्राप्त की गई हैं ; और

(ग) यदि हां, तो तत्संबंधी ब्यौरा क्या है और इस संबंध में क्या कार्यवाही की गई है ?

वित्त मंत्रालय में राज्य मंत्री (श्री सतपाल महाराज) : (क) जबकि देश के विभिन्न भागों से कुछ गैरबैंककारी वित्तीय कंपनियों द्वारा अनियमितताएं किए जाने की रिपोर्ट मिलती रही है, कमीशन के रूप में ऋण का 10 प्रतिशत लेने और आवेदन जैसे फाइल प्रभार लेने का कोई मामला भारतीय रिजर्व बैंक के सामने नहीं आया है । अनुमानत: फर्म का नाम ब्रिटो फाइनेंस है, न कि ब्राइट फाइनेंस । भारतीय रिजर्व बैंक ने इस बारे में जांच करने के लिए एक अधिकारी को प्रतिनियुक्त किया था और उसे सूचित किया गया है कि ब्रिटो फाइनेंस एंड ट्रेडिंग कंपनी लि०, नई दिल्ली एक परामर्शदात्री फर्म है जो औद्योगिक परियोजना ऋण, संयंत्र और मशीनरी के लिए बैंक ऋण, कार्यशील पूंजी आदि से संबंधित कार्य करती है । यह फर्म उधारकर्ताओं को ऋण मंजूर करवाने में सहायता प्रदान करती है और दी गई सेवा के लिए कमीशन लेती है ।

(ख) पिछले कुछ समय में बैंकिंग प्रभाग में ऐसी कोई शिकायत प्राप्त हुई प्रतीत नहीं होती है ।

(ग) प्रश्न नहीं उठता ।

***Investors* Protection Fund**

2228. SHRI GYAN RANJAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to set up an Investors Protection Fund;

(b) If so, the details thereof; and

(c) what would be the corpus of the fund and when it would start functioning?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) to (c) There is a proposal to establish a fund to safeguard the investors' interests, the details of which are spelt out in the proposed Companies Bill, 1997. The Bill is expected to be introduced in the current Session of Parliament.

Funds collected by plantation companies

2229. SHRI GOVINDRAO ADIK: Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 798 given in the Rajya Sabha on 29th July, 1997 and state the details of funds

collected by the plantation companies during the last three years—year-wise, Company-wise and State-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): The reference is perhaps to Unstarred Question No. 698 (instead of Question No. 798 as mentioned in the Question) answered on 29th July, 1997. Since the funds collected by plantation companies do not fall within the definition of 'deposits' as per Companies (Acceptance of Deposits) Rules, 1975, information in respect of such companies which have mobilised funds is not maintained.

Transfer Poliiy in Reserve Bank

2230. SHRI SHIV CHARAN SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether the transfer policy of the officers is not properly followed up by the Reserve Bank;

(b) if so, the number of officers for grade II to VII, including the Currency Officers, who are staying at one place for the last 3-5 years in the Reserve Bank, details thereof including their names State-wise, Branch-wise; and

(c) in what way Government propose to deal with these violations?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) to (c) Reserve Bank of India has reported that it normally adheres to the transfer policy for Officers. As per the terms and conditions of the transfer policy, the Officers' tenure at a centre is ordinarily for a period of five years. However, in cases of individual difficulties, or due to exigencies of servcie, exceptions are made and Officers are retained at their centres beyond the normal tenure.

Insufficient credit for Small Scale Sector

2231. SHRI J. CHITHARANJAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware of the complaints of the small scale sector that they are not getting sufficient credit and other encouragement; and

(b) what steps Government is taking to find solutions to the grievances of small scale secor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) and (b) The Reserve Bank of India (RBI) has reported that credit to small scale industries (SSI) sector has almost continuously kept pace with the increase in net bank credit as would be obserevd from the following data:

(Rs. in crores)

As on last Friday of	Net bank crdit	Credit to SSI Sector	% of credit to SSI sector to net bank crdit
March 1994	140714	21561	15.3%
March 1995	169038	25843	15.3%
March 1996	184391	29482	16.0%
March 1997	189684	31542	16.6%